

The Arc of Northern Virginia's Trust Program At a Glance

In 1999, The Arc of Northern Virginia established a special needs trust program. Special needs trusts enable individuals with disabilities to derive the greatest possible benefit from family money, financial settlements, and gifts while still maintaining the benefits to which they are entitled. The Arc of Northern Virginia's initiative was a direct response to the concerns of aging parents of adult children with disabilities who worried about their children's future financial needs.



A legislative act by the United States Congress enabled nonprofit organizations like The Arc of Northern Virginia to develop and deliver this important financial service. The Omnibus Budget Reconciliation Act of 1993 permitted Medicaid recipients to set aside money in a Special Needs Trust while still retaining their benefits.

Today, The Arc of Northern Virginia's Trust Program serves clients throughout Virginia, Maryland and the District of Columbia. Starting with just 4 trust clients in 2000, we now have served over 2,060 individuals and families. Our combined trust assets is over **\$48.3 million**. The Arc of Northern Virginia partners with a Trustee and the Trustee's trust team invests our trust funds.

The Arc of Northern Virginia's Trust Program offers two (2) types of special needs trusts:

1. **The Self-Funded Trust:** funded with assets owned by or in the name of the individual with a disability.
2. **The Family-Funded Trust:** funded with assets given by a third party, usually a relative or friend, to the individual with a disability.

Why Write A Special Needs Trust with The Arc of Northern Virginia?

Self-Funded

- You receive SSI and Medicaid and have just learned you will be receiving an inheritance which will exceed the monthly income limit.
- Your disability makes budgeting challenging and you would like gifts you have received to fund your future needs.
- You work part-time and would like to save a portion of your earnings for your post-retirement expenses.
- You will soon receive a pay-out from a structured settlement. You want to preserve your benefits and ensure the settlement funds are available for your future dental, vision & other medical care needs.

Family-Funded

- You want your adult child to be able to afford dental care and occasional recreational outings but do not want to jeopardize her benefits eligibility.
- You are new parents of a child with a disability of genetic origin. To ensure she is well cared for, you purchase life insurance policies but you want to ensure the funds will be managed solely for her supplemental needs.
- You and your spouse cannot afford to fund a trust at this time but you want to ensure your child with a disability receives an equal share of your estate.
- You have a friend with a disability who cannot afford new assistive devices and other supports. You are planning fund-raising events but don't want the gifts to jeopardize your friend's SSI and Medicaid eligibility.

To learn more contact: Tia Marsili, Director of Trusts, TMarsili@thearcofnova.org, 703-208-1119 ext. 115. Trust Program, The Arc of Northern Virginia, 2755 Hartland Road, Suite 200, Falls Church, VA 22043

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Figure 1: New Trusts Established by Year, 2000-2022
Self-Funded (SF), Family-Funded (FF), and Family-Funded Unfunded (FFU)

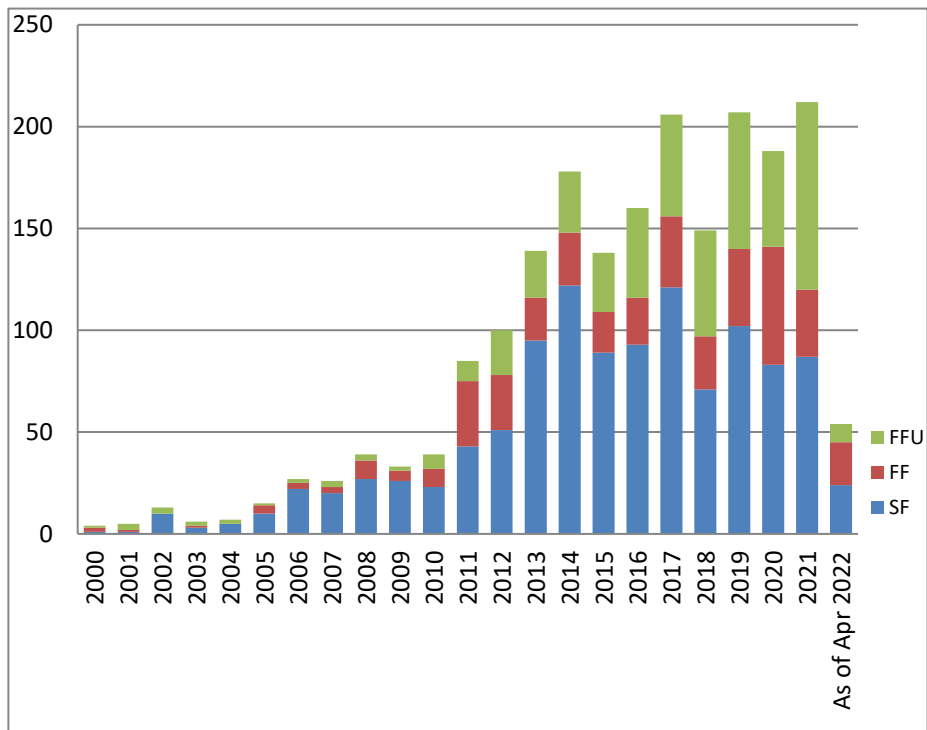


Figure 2: Distribution of Trusts by Type, April 2022

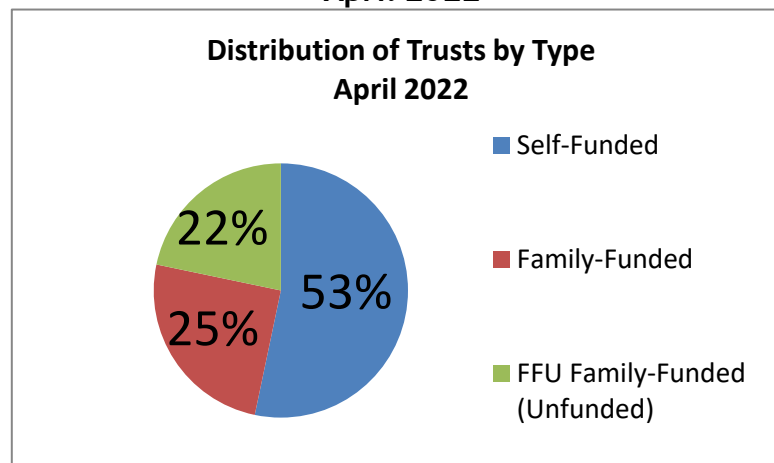
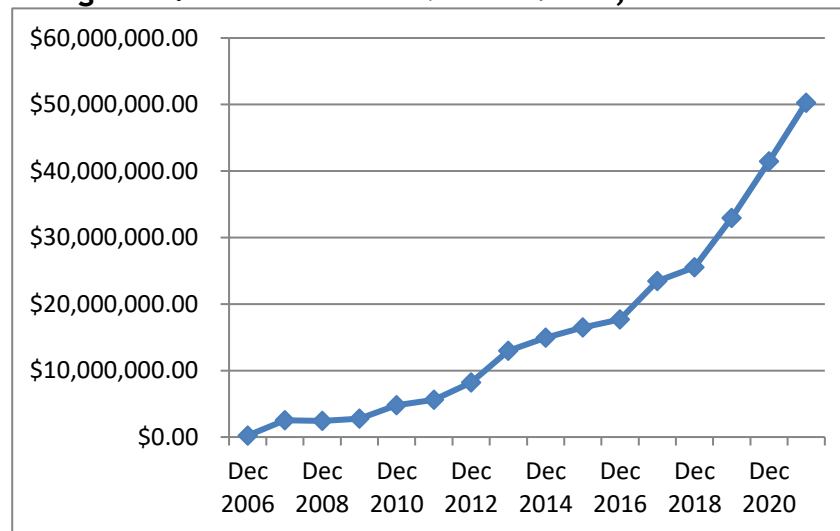


Figure 3: Funded Trusts Market Value, 2006-2021



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